



ALBERTVILLE CITY COUNCIL WORKSHOP

MINUTES

July 15, 2024 – 6:15 pm
Council Chambers
Albertville City Hall

1. Call to Order

Mayor Hendrickson called the workshop to order at 6:15 pm.

Present: Mayor Hendrickson, Councilmembers Cocking, Hayden, Olson and Zagorski.

Staff Present: City Administrator Nafstad, Fire Chief Bullen, Finance Director Lannes and City Clerk Luedke.

Others Present: Mr. Tyler See, Abdo Eick & Meyers LLP

2. Long Range Plan Presentation by Abdo Eick & Meyers LLP

Mr. See introduced the item and explained the process used in developing the City's long range financial plan. He presented the estimated property taxes through the year 2029 and went through the assumptions that ABDO and City staff reviewed for the projected numbers which included the tax levy information, tax rate comparison, cash balances and the debt balances. Mr. See also reviewed the capital outlay through 2026 which included the Wastewater Treatment Facility and two street reconstruction projects. He answered questions from Council.

City Administrator Nafstad provided information on the proposed 2025 budget and answered questions from Council.

Finance Director Lannes provided additional information on the proposed 2025 budget and the capital plan. She answered questions from Council regarding the budget.

There was Council discussion regarding the proposed budget, capital fund and the proposed levy amount. The Council thanked Mr. See for the Long Range Plan presentation.

3. 2025 Preliminary Budget Presentation

Finance Director Lannes presented an overview of the budget process and indicated the preliminary budget must be adopted in September. She said once the preliminary levy was approved that it cannot be increased after that; however, it could be reduced. Ms. Lannes also provided the budget history, an overview of 2025 preliminary tax levy and the 2025 revenue and expense changes. She reported the debt service levy increased by 0.80% (\$5,969), the general operations levy decreased by -2.18% (-\$59,728), the capital levy increased by 10.82% (\$219,380) for a total projected levy increase of 3.00% (\$165,621).

Ms. Lannes also provided details on where the budget revenue was received from and where the tax dollars are spent which include public safety, general government operations, debt services and capital reserves. She answered questions from Council.

City Administrator Nafstad provided additional information on the preliminary budget and information on the upcoming increase to the Wright County Law Enforcement contract. He answered questions from Council and said the next Council Budget Workshop was scheduled for August 5, 2024 at 6:15 pm.

There was Council discussion regarding the preliminary 2025 budget and Council requested staff bring to the next meeting a graph of different levy examples through the year 2027 for their review.

5. Adjournment

MOTION made by Councilmember Hayden, second by Councilmember Zagorski to adjourn the meeting at 7:03 pm. Ayes: Cocking, Hayden, Hendrickson, Olson and Zagorski. Nays: None. The motion carried.

Respectfully submitted,



Kristine A. Luedke, City Clerk